

STATE OF MICHIGAN
COMBINING BALANCE SHEET
ENTERPRISE FUNDS
 SEPTEMBER 30, 2000
 (In Thousands)

	LIQUOR PURCHASE REVOLVING FUND	STATE LOTTERY FUND	TOTALS	
			SEPTEMBER 30, 2000	SEPTEMBER 30, 1999
ASSETS				
Current Assets:				
Cash	\$ 1	\$ 2	\$ 3	\$ 4,385
Equity in Common Cash	56,605	7,221	63,826	80,072
Inventories	2,908	2,320	5,228	8,089
Investments	-	107,278	107,278	128,985
Securities Lending Collateral	-	232,628	232,628	218,471
Other current assets	5,112	49,711	54,824	45,983
Total Current Assets	<u>64,627</u>	<u>399,161</u>	<u>463,788</u>	<u>485,986</u>
Investments	-	717,632	717,632	906,691
Property, plant, and equipment:				
Land	-	-	-	98
Buildings and equipment	-	4,273	4,273	11,118
Allowance for depreciation	-	(3,823)	(3,823)	(9,665)
Total property, plant, and equipment	<u>-</u>	<u>450</u>	<u>450</u>	<u>1,552</u>
Total Assets	<u>\$ 64,627</u>	<u>\$ 1,117,243</u>	<u>\$ 1,181,870</u>	<u>\$ 1,394,228</u>
LIABILITIES AND FUND EQUITY				
Current Liabilities:				
Warrants outstanding	\$ 2,366	\$ 1,377	\$ 3,743	\$ 6,819
Obligations under security lending	-	232,628	232,628	218,471
Accounts payable and other liabilities	53,528	157,975	211,502	222,769
Amounts due to other funds	67	65	131	78
Deferred revenue	2	-	2	5
Total Current Liabilities	<u>55,962</u>	<u>392,045</u>	<u>448,007</u>	<u>448,143</u>
Long-Term Liabilities:				
Prize awards payable	-	672,505	672,505	872,555
Other long-term liabilities	1,989	1,817	3,806	4,000
Total Liabilities	<u>57,951</u>	<u>1,066,367</u>	<u>1,124,318</u>	<u>1,324,697</u>
Fund Equity:				
Retained earnings - unreserved	6,676	50,877	57,552	69,531
Total Fund Equity	<u>6,676</u>	<u>50,877</u>	<u>57,552</u>	<u>69,531</u>
Total Liabilities and Fund Equity	<u>\$ 64,627</u>	<u>\$ 1,117,243</u>	<u>\$ 1,181,870</u>	<u>\$ 1,394,228</u>